

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2019**

**157 - Homewood City Schools**

157 - Homewood City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual	Budget	Actual		
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$21,748,275.00	\$21,783,081.97	\$34,806.97
Federal Sources	\$0.00	\$0.00	\$0.00	\$2,830,309.00	\$2,710,804.77	(\$119,504.23)
Local Sources	\$129,050.00	\$198,128.83	\$69,078.83	\$35,843,249.00	\$36,922,757.97	\$1,079,508.97
Other Sources	\$0.00	\$0.00	\$0.00	\$45,493,845.58	\$19,558,460.35	(\$25,935,385.23)
Total Revenues:	\$129,050.00	\$198,128.83	\$69,078.83	\$105,915,678.58	\$80,975,105.06	(\$24,940,573.52)
Expenditures						
Instructional Services	\$61,325.00	\$69,941.12	(\$8,616.12)	\$31,833,261.00	\$31,612,779.49	\$220,481.51
Instructional Support Services	\$38,989.00	\$64,443.75	(\$25,454.75)	\$9,295,337.62	\$8,910,911.09	\$384,426.53
Operation & Maintenance Services	\$1,370.00	\$1,005.55	\$364.45	\$6,905,272.00	\$5,493,815.34	\$1,411,456.66
Auxiliary Services	\$200.00	\$251.25	(\$51.25)	\$3,124,784.00	\$3,084,230.15	\$40,553.85
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,781,296.96	\$2,668,650.58	\$112,646.38
Total Outlay	\$0.00	\$0.00	\$0.00	\$50,342,687.00	\$19,385,702.32	\$30,956,984.68
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,602,273.00	\$2,602,272.26	\$0.74
Other Expenditures	\$22,300.00	\$44,436.90	(\$22,136.90)	\$1,446,274.00	\$1,569,272.27	(\$122,998.27)
Total Expenditures:	\$124,184.00	\$180,078.57	(\$55,894.57)	\$108,331,185.58	\$75,327,633.50	\$33,003,552.08
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,000.00	\$5,352.40	\$4,352.40	\$7,136,869.00	\$2,359,797.21	(\$4,777,071.79)
Other Financing Uses:	\$15,497.00	\$18,675.95	(\$3,178.95)	\$6,801,454.00	\$2,032,073.28	\$4,769,380.72
Total Other Financing Sources (Uses):	(\$14,497.00)	(\$13,323.55)	\$1,173.45	\$335,415.00	\$327,723.93	(\$7,691.07)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$9,631.00)	\$4,726.71	\$14,357.71	(\$2,080,092.00)	\$5,975,195.49	\$8,055,287.49
Beginning Fund Balance - Oct. 1:	\$541,223.00	\$541,221.88	(\$1.12)	\$21,821,068.00	\$21,821,068.64	\$0.64
Ending Fund Balance - Sept. 30:	\$531,592.00	\$545,948.59	\$14,356.59	\$19,740,976.00	\$27,796,264.13	\$8,055,288.13

Information in this report has been reconciled to the corresponding bank statements.